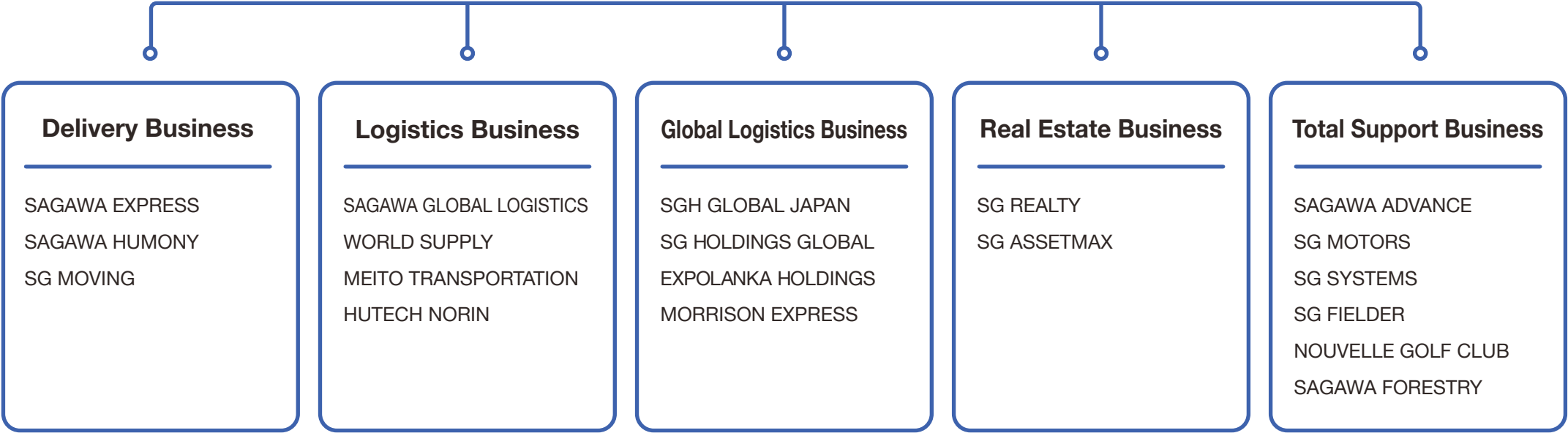
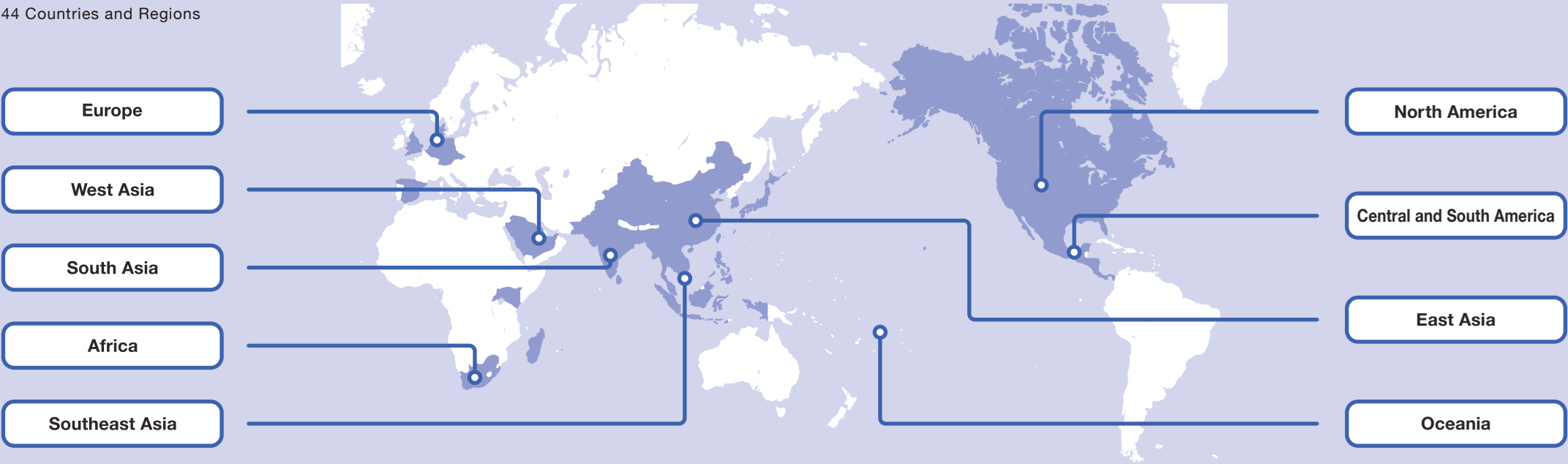




Global Network

44 Countries and Regions



List of Group Companies

Japan

Sagawa Express Co., Ltd.
Sagawa Humony Co., Ltd.
SG Moving Co., Ltd.
Sagawa Global Logistics Co., Ltd.
World Supply Co., Ltd.
MEITO TRANSPORTATION CO., LTD.
Isonet Line Co., Ltd.
Trans mate Co., Ltd.
JAPAN FOODS LOGISTICS CO., LTD.
JUSTEM Co., Ltd.
M' S LINE CO., LTD.
K2 Co., Ltd.
MAKOTO TRANSPORT SERVICE., LTD
DAY LINE CO., LTD.
Choku-han delivery Co., Ltd.
Hutech Norin Co., Ltd.
C&F Support Service Co., Ltd.
Healty Co., LTD.
Hutech service Co., Ltd.
SGH Global Japan Co., Ltd.
Morrison Express Corp. (Japan) Ltd.
SG Realty Co., Ltd.
SG Assetmax Co., Ltd.
Sagawa Advance Co., Ltd.
SG Motors Co., Ltd.
SG Systems Co., Ltd.
SG Fielder Co., Ltd.
Nouvelle Golf Club Co., Ltd.
Sagawa Forestry Co., Ltd.

East Asia

China

Shanghai Runbow Logistics & Technology Co., Ltd.
Shanghai Sagawa HongMai Logistics Co., Ltd.
Beijing Runbow Wuyuan Logistics LLP
Shenyang Runbow Supply Chain Technology Co., Ltd.
Shanghai Jiangping Chemical Products Transportation Co., Ltd.
Shanghai Runbow Industrial Co., Ltd.
Shanghai Runbow Logistics Co., Ltd.
Tianjin Hongdi Supply Chain Management Co., Ltd.
Inner Mongolia Hongtie Multimodal Transport Logistics Co., Ltd.
Shanghai New Wonder Software Co., Ltd.
Shanghai Hongxizhao Environmental Protection Technology Co., Ltd.
Kunshan Runbow Supply Chain Technology Co., Ltd.
Guodian Golmud Photovoltaic Power Generation Co., Ltd.
Sagawa Express International Logistics (Shanghai) Co., Ltd.
Sagawa Express International Logistics (Shenzhen) Co., Ltd.
Expo Freight (Shanghai) Limited
Expofreight (Shenzhen) Limited
Wuxi Feisu Logistics Information Technology Co., Ltd.
MEC Logistics (Shanghai) Corp. Ltd.
Morrison Express Corp. (Shanghai) Ltd.
Morrison Express Guangdong Co. Ltd.

Hong Kong

Sagawa Express (H.K.) Co., Ltd.
Expofreight (Hong Kong) Ltd
Morrison Express Co., Ltd.

Taiwan

HCT Sagawa Express Co., Ltd.
EFL Taiwan (Pvt) Ltd
Morrison Express Corp. LTD
Morrison Ocean Forwarding Inc.
Link Air Express Corp. LTD

Korea

SAGAWA LOGISTICS KOREA CO., LTD.
Busan Crossdock Co. Ltd.
Masstar Transports Inc
Morrison Express Corp. (Korea) Limited

Southeast Asia

Cambodia

Expolanka Freight (Cambodia) Ltd
EAM Global (Pvt) Co., Ltd.

Indonesia

PT. EFL Global Indonesia
PT Oki Doki Indonesia
PT Hong Ling
PT. Morrison Express Indonesia

Laos

SG SAGAWA (THAILAND) CO., LTD. VIENTIANE BRANCH

Malaysia

EFL Malaysia Sdn. Bhd
EAM Malaysia SDN. BHD.,
Morrison Express (Malaysia) Sdn. Bhd.
MEC Forwarding System Sdn. Bhd.

Labuan

MEC Labuan Holding Co., Ltd

Myanmar

EXPO Freight Limited

Philippines

SAGAWA EXPRESS PHILIPPINES INC.
SAGAWA GLOBAL LOGISTICS (PHILIPPINES) INC.
Expolanka Freight (Philippines) Inc.
Morrison Express Philippines, INC

Singapore

SG SAGAWA AMERIOD PTE. LTD.
EFL Global Logistics (Pte) Ltd
AMGAS ASIA PTE. LTD.
SG HOLDINGS GLOBAL PTE. LTD.
Logistics Park Global (Pte.) Ltd
EFL Vietnam Global (Pte.) Ltd
Oki Doki Global (Pte.) Ltd
Peri Logistics Global (Pte) Ltd
Morrison Express Logistics Pte. Ltd.
MEC Asia Pacific Holding Co. Pte Ltd.

Thailand

SG SAGAWA (THAILAND) CO., LTD.
SAGAWA EXPRESS (THAILAND) CO., LTD
Expo Freight Holdings (Thailand) Limited
EFL Global (Thailand) Ltd
Morrison Express Corp (Thailand) Ltd.

Vietnam

SAGAWA EXPRESS VIETNAM CO., LTD.
SG SAGAWA VIETNAM CO., LTD.
Expolanka Freight (Vietnam) Ltd
SG MOTORS VIETNAM Co., Ltd.
MEITO VIETNAM CO., LTD.
T&M TRANSPORTATION CO., LTD.
Hong Lam Forwarding Company Limited
Morrison Express Vietnam Company Ltd.

South Asia and West Asia

Bangladesh	Travel Classic (Pvt) Limited EFL Global Limited Logistics Park Global Bangladesh (Pvt) Ltd.
India	Expo Freight Private Limited TT Aviation Handling Services (Private) Limited EFL Express Private Limited AVS Cargo Management Services Pvt Ltd AMZ Logistics Solutions Private Limited EFL Global Projects Private Limited International Sky Services India Pvt Ltd EFL Logistics Park India Private Limited Expolanka Agri Exports (Private) Limited Morrison Express Global Logistics India Private Limited
Republic of Maldives	Amana Takaful Maldives PLC
Saudi Arabia	Classic Trip Arabia
Sri Lanka	EXPOLANKA HOLDINGS Limited Liberty Tourism Lanka (Pvt) Ltd Expolanka (Pvt) Limited Tropikal Life International (Pvt) Ltd ITX 360 (Pvt) Ltd Classic Travel (Pvt) Ltd Sunpower Travels (Pvt) Ltd Bongo (Pvt) Ltd Travel Bridge (Pvt) Ltd Classic Destinations (Pvt) Ltd Gabo Travels Overseas (Private) Limited Gabo Travels (Pvt) Ltd Classic Aviation (Pvt) Ltd Expo Visa Services (Pvt) Ltd Expolanka Freight (Pvt) Limited Oki Doki (Pvt) Ltd Quickee Delivery Solutions (Pvt) Limited Peri Logistics (Pvt) Ltd EFL Transport (Pvt) Ltd Logistics Park (Pvt) Ltd Mirai Logistics (Pvt) Ltd SG Logistics (Pvt) Ltd EFL Global HQ (Pvt) Ltd EFL Global Freeport (Pvt) Ltd EFL Hub (Pvt) Ltd Excelsior Logistics (Pvt) Ltd Freightcare (Pvt) Ltd Globe Air (Pvt) Ltd International Airline Service (Pvt) Ltd Alpha Aviation Pvt Ltd Alpha Air Solutions Pvt Ltd EAM Global (Pvt) Ltd AVS Cargo International (Pvt) Ltd
United Arab Emirates	Expolanka Freight FZCO Airline Cargo Resources FZCO Classic Trip Tourism LLC ITX Global DMCC Expolanka Freight Dubai LLC Tropikal Global L.L.C-FZ Peri Global Logistic Services L.L.C

North America

Canada	Locher Evers International Inc LEI Cartage Ltd. Westcon Terminals Limited Trans American Customs Brokers of Canada Ltd EFL Global Logistics Canada Ltd
United States of America	SG SAGAWA USA INC. EFL Global LLC Trans American Customhouse Brokers LLC Trans American Global Trade Services LLC Transure Express LLC Transparency Supply Chain Systems LLC Information Technology-Intelligent Solutions LLC EFL Container Lines LLC EFL Transportation LLC Seville Freight Systems Inc Seville Transfer Ltd EFL Brokerage LLC Seville Container Freight Station Inc IDEA Global LLC IDEA International LLC Interconexion: Distribuir Y Enviar Para Las Americas, LLC d/b/a IDEA ,LLC Complete Transport Systems LLC Morrison Express Corporation (U.S.A.)

Central and South America

Costa Rica	EFL Global Costa Rica S. A.
El Salvador	EFL Global El Salvador S.A. de C.V. Corporación K&C, S.A. de C.V EFL SHARED SERVICES EL SALVADOR, SA DE CV
Guatemala	IDEA Guatemala S.A
Honduras	IDEA Honduras, S. de R.L. de C.V
Mexico	EFL Global Mexico Morrison Express Logistics, SA DE C.V.
Nicaragua	IDEA Nicaragua de S.A EFL Nicaragua, Sociedad Anonima
Panama	EFL Global Panama S.A.

Europe

Belgium	EFL Global B.V.
Czech Republic	Morrison Express (CZ) s.r.o.
Denmark	EFL Global Aps
Germany	Morrison Express (Germany) GmbH
Luxembourg	Morrison Express Luxembourg GmbH
Netherlands	EFL Europe B. V. MEC Netherland Antilles N.V. Morrison Express Netherlands B.V.
Spain	EFL Global Spain, S.L.
England & Wales	EFL Global UK (Pvt) Ltd Classic Travel & Tours (UK) Ltd Morrison Express Corp. (U.K.) Limited

Africa

Kenya	Air Sea Logistics Limited Expolanka Freight Ltd Ceylon Cargo Management Limited Expolanka Global SEZ Limited
Madagascar	Expolanka Madagascar
Mauritius	Expolanka Freight Ltd.
Republic of South Africa	Expolanka Freight (Proprietary) Ltd
Uganda	EFL Global Freight - SMC Ltd

Oceania

Samoa	Morrison Express Worldwide Corporation MEC Logistics Corp. Maxyork Investments Ltd
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